Subj: Heritage 21 Funding Initiative

Date: 2/10/99 8:41:16 AM Eastern Standard Time

From: TTangretti To:

Dear Sir or Madam:

I recently read the Heritage 21 Funding Initiative draft summary. I think that it's a very worthwhile effort which I would assist in helping it come to fruition in any way I can. However, I thought that perhaps you might consider adding a proposal that I and many of my colleagues are sponsoring that might fit in nicely with your plan.

Very simply we would like to see our tax code amended to allow for incentives in our personal income, capital gains, reality transfer and sales taxes for the rehabilitation and renovation of historic properties and neighborhoods or our older communities. Although it's not an outright grant I believe that it might "dovetail" with your efforts in that regard.

We are about to introduce this bill in the very near future with many cosponsors from both sides of the aisle. It might be mutually beneficial to both our efforts if our proposal might be considered as part of the final draft of your "Funding Initiative".

Please let me know what you think. If you are interested let us arrange a mutually convenient time to meet and discuss the same.

Thank you very much for your consideration.

Thomas A. Tangretti 57th District Pa House of Reps.